

HealthSouth Completes Purchase Of Cardinal Hill Rehabilitation Hospital In Lexington, Kentucky

PR Newswire

BIRMINGHAM, Ala.

BIRMINGHAM, Ala., May 4, 2015 /PRNewswire/ -- HealthSouth Corporation (NYSE: HLS) today announced it has finalized the previously announced acquisition of Cardinal Hill Rehabilitation Hospital in Lexington, Kentucky.

Cardinal Hill Rehabilitation Hospital, comprised of 158 licensed inpatient rehabilitation beds and 74 licensed skilled nursing beds, will continue to provide high-quality inpatient rehabilitation, skilled nursing, outpatient rehabilitation and home health services. The hospital will remain in the current location at 2050 Versailles Road in Lexington, Kentucky.

"HealthSouth is excited to be serving residents of central and eastern Kentucky at Cardinal Hill Rehabilitation Hospital," said HealthSouth Regional President Barbara Jacobsmeyer. "The hospital has a wonderful reputation of providing exceptional care since 1950, and HealthSouth plans to continue fulfilling the hospital's mission of giving hope and enhancing outcomes for patients and families."

Cardinal Hill Rehabilitation Hospital joins HealthSouth's national network of 108 inpatient rehabilitation hospitals and is the third hospital in Kentucky joining HealthSouth Northern Kentucky Rehabilitation Hospital in Edgewood and HealthSouth Lakeview Rehabilitation Hospital in Elizabethtown.

About HealthSouth

HealthSouth is one of the nation's largest providers of post-acute healthcare services, offering both facility-based and home-based post-acute services in 33 states and Puerto Rico through its network of inpatient rehabilitation hospitals, home health agencies, and hospice agencies. HealthSouth can be found on the Web at healthsouth.com.

FORWARD-LOOKING STATEMENTS

Statements contained in this press release, which are not historical facts, such as those relating to future operations, are forward-looking statements. In addition, HealthSouth, through its senior management, may from time to time make forward-looking public statements concerning the matters described herein. All such estimates, projections, and forward-looking information speak only as of the date hereof, and HealthSouth undertakes no duty to publicly update or revise such forward-looking information, whether as a result of new information, future events, or otherwise. Such forward-looking statements are necessarily estimates based upon current information, involve a number of risks and uncertainties, and relate to, among other things, future events, HealthSouth's business strategy, its future financial performance, and its projected business results or model. Actual events or results may differ materially from those anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual events or results to differ materially from those estimated by HealthSouth include, but are not limited to, any adverse outcome of various lawsuits, claims, and legal or regulatory proceedings that may be brought by or against HealthSouth; the ability to successfully integrate Encompass home health; changes in the regulation of the healthcare industry broadly or the inpatient rehabilitation, home health and hospice areas specifically at either or both of the federal and state levels; competitive pressures in the healthcare industry broadly or the inpatient rehabilitation, home health and hospice areas specifically and HealthSouth's response thereto; the ability to maintain proper local, state and federal licensing where the company does business; potential disruptions, breaches, or other incidents affecting the proper operation, availability, or security of HealthSouth's information systems, including the unauthorized access to or theft of patient or other sensitive information; the ability to attract and retain nurses, therapists, and other healthcare professionals in a highly competitive environment with often severe staffing shortages and the impact on HealthSouth's labor expenses from potential union activity and staffing shortages; changes, delays in (including in connection with resolution of Medicare payment reviews or appeals), or suspension of reimbursement for HealthSouth's services by governmental or private payors; general conditions in the economy and capital markets; and other factors which may be identified from time to time in HealthSouth's SEC filings and other public announcements, including HealthSouth's Form 10-K for the year ended December 31, 2014 and Form 10-Q for the quarter ended March 31, 2015.

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