

HealthSouth Completes Purchase Of Walton Rehabilitation Hospital In Augusta, Georgia

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BIRMINGHAM, Ala., April 1, 2013 /PRNewswire/ -- HealthSouth Corporation (NYSE: HLS) today announced it has completed its previously announced purchase of Walton Rehabilitation Hospital, a 58-bed inpatient rehabilitation hospital formerly owned by Georgia Rehabilitation Institute, Inc., and doing business as Walton Rehabilitation Hospital in Augusta, Ga.

"The purchase of Walton Rehabilitation Hospital by HealthSouth – our first in the State of Georgia – is another milestone in our strategy of expanding HealthSouth's rehabilitative outreach to new markets," said Linda Wilder, president of HealthSouth's southeast region. "We are pleased to add Walton Rehabilitation Hospital to our nationwide network of rehabilitation hospitals and look forward to providing high-quality inpatient rehabilitative treatment and technology to the residents of the Central Savannah River Area."

HealthSouth Walton Rehabilitation Hospital will offer high-quality inpatient rehabilitative care including specialized rehabilitation programs treating complex neurological and stroke patients, and will offer the most advanced rehabilitation technology available. HealthSouth Walton Rehabilitation Hospital will remain on the Walton campus, and there will be no interruption to patient care during the transition.

HealthSouth, with this acquisition, owns and operates 101 inpatient rehabilitation hospitals.

About HealthSouth

HealthSouth is the nation's largest owner and operator of inpatient rehabilitation hospitals in terms of patients treated and discharged, revenues, and number of hospitals. Operating in 28 states across the country and in Puerto Rico, HealthSouth serves patients through its network of inpatient rehabilitation hospitals, outpatient rehabilitation satellite clinics and home health agencies. HealthSouth's hospitals provide a higher level of rehabilitative care to patients who are recovering from conditions such as stroke and other neurological disorders, orthopedic, cardiac and pulmonary conditions, brain and spinal cord injuries, and amputations. HealthSouth can be found on the Web at www.healthsouth.com.

Statements contained in this press release which are not historical facts are forward-looking statements. In addition, HealthSouth, through its senior management, may from time to time make forward-looking public statements concerning guidance and the other matters described herein. All such estimates, projections, and forward-looking information speak only as of the date hereof, and HealthSouth undertakes no duty to publicly update or revise such forward-looking information, whether as a result of new information, future events, or otherwise. Such forward-looking statements are necessarily estimates based upon current information, involve a number of risks and uncertainties, and relate to, among other things, future events, HealthSouth's business strategy, its financial plans, its future financial performance, or its projected business results or model. Actual events or results may differ materially from those anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual events or results to differ materially from those estimated by HealthSouth include, but are not limited to, any adverse outcome of various lawsuits, claims, and legal or regulatory proceedings involving HealthSouth, including its pending HHS-OIG investigations; the hospital's ability to maintain proper local, state and federal licensing; potential disruptions, breaches, or other incidents affecting the proper operation, availability, or security of HealthSouth's information systems; significant changes in HealthSouth's management team; HealthSouth's ability to successfully complete and integrate this acquisition, consistent with HealthSouth's growth strategy; changes, delays in (including in connection with resolution of Medicare payment reviews or appeals), or suspension of reimbursement for HealthSouth's services by governmental or private payors; changes in the regulation of the healthcare industry at either or both of the federal and state levels, including as part of national healthcare reform and deficit reduction; competitive pressures in the healthcare industry and HealthSouth's response thereto; HealthSouth's ability to obtain and retain favorable arrangements with third-party payors; HealthSouth's ability to attract and retain nurses, therapists, and other healthcare professionals in a highly competitive environment with often severe staffing shortages and the impact on HealthSouth's labor expenses from potential union activity and staffing shortages; general conditions in the local or national economy and capital markets; and other factors which may be identified from time to time in HealthSouth's SEC filings and other public announcements, including HealthSouth's Form 10-K for the year ended December 31, 2012.

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