

HealthSouth Purchases Land in Southwest Phoenix, Arizona and Announces Plans for New Hospital

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BIRMINGHAM, Ala., Feb. 13, 2012 /PRNewswire/ -- HealthSouth Corporation (NYSE: HLS) today announced it has acquired land and plans to construct a new 48,000-square foot inpatient rehabilitation hospital in southwest Phoenix, Ariz. Construction is expected to begin in the fourth quarter of 2012, and the hospital should be operational by the third quarter 2013. In connection with these plans, HealthSouth purchased 6.87 acres of land located at the northwest corner of North 91st Avenue and Pinchot Avenue.

(Photo: <http://photos.prnewswire.com/prnh/20120213/CL51787>)

"We are excited to be expanding our network of rehabilitation services in the greater Phoenix area," said Jerry Gray, HealthSouth's West Region President. "This new hospital will complement our three hospitals located in Scottsdale, Glendale and Mesa by providing residents in southwest Phoenix with convenient access to our high-quality inpatient and outpatient rehabilitative programs."

Plans for the new hospital include 40 private rooms where inpatient rehabilitative care will be offered, including specialized rehabilitation programs using advanced technology to help patients recover from a major illness, injury or surgery.

This will be HealthSouth's seventh hospital in the state joining HealthSouth East Valley Rehabilitation Hospital in Mesa; HealthSouth Scottsdale Rehabilitation Hospital; HealthSouth Valley of the Sun in Glendale; HealthSouth Rehabilitation Hospital of Southern Arizona in Tucson; HealthSouth Rehabilitation Institute of Tucson; and Yuma Rehabilitation Hospital a partnership with Yuma Regional Medical Center. In addition, HealthSouth also operates HealthSouth Home Health in Phoenix and HealthSouth Home Health of Tucson.

It is expected that approximately 300-400 construction jobs will be created during the building process. In its third year of operation, the hospital will employ approximately 90 full-time medical professionals.

About HealthSouth

HealthSouth is the nation's largest owner and operator of inpatient rehabilitation hospitals in terms of revenues, number of hospitals, and patients treated and discharged. Operating in 27 states across the country and in Puerto Rico, HealthSouth serves patients through its network of inpatient rehabilitation hospitals, outpatient rehabilitation satellite clinics and home health agencies. HealthSouth's hospitals provide a higher level of rehabilitative care to patients who are recovering from conditions such as stroke and other neurological disorders, orthopedic, cardiac and pulmonary conditions, brain and spinal cord injuries, and amputations. HealthSouth can be found on the Web at www.healthsouth.com.

Forward-looking statements

Statements contained in this press release which are not historical facts, such as those relating to the likelihood, timing and effects of the completion of this development, are forward-looking statements. In addition, HealthSouth, through its senior management, may from time to time make forward-looking public statements concerning the matters described herein. All such estimates, projections, and forward-looking information speak only as of the date hereof, and HealthSouth undertakes no duty to publicly update or revise such forward-looking information, whether as a result of new information, future events, or otherwise. Such forward-looking statements are necessarily estimates based upon current information and involve a number of risks and uncertainties. Actual events or results may differ materially from the results anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual results to differ materially from those estimated by HealthSouth include, but are not limited to, the possibility that this project will experience unexpected delays; the risk of a significant adjustment to the cost of completion; HealthSouth's ability to attract and retain nurses, therapists, and other healthcare professionals in a highly competitive environment with often severe staffing shortages and the impact on HealthSouth's labor expenses from potential union activity and staffing shortages; any adverse outcome of various lawsuits, claims, and legal or regulatory proceedings that may be brought against it; significant changes in HealthSouth's management team; decreases, delays in, or suspension of reimbursement for HealthSouth's services by governmental or private payors; changes in the regulation of the healthcare industry at either or both of the federal and state levels; competitive pressures in the healthcare industry and HealthSouth's response thereto; general conditions in the local or national economy and capital markets; and other factors

which may be identified from time to time in HealthSouth's SEC filings and other public announcements, including HealthSouth's Form 10-K for the year ended December 31, 2010 and Forms 10-Q for the quarters ended March 31, 2011, June 30, 2011 and September 30, 2011.

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